

LONG BEACH ROWING ASSOCIATION

MINUTES OF THE LBRA BOARD MEETING

January 8, 2014

Officers Attending: President, Jim Litzinger
Vice-President John Nunn (Chairman of Board LBJC, Dir. So. CA Row. Fnd)
Captain, A.C. DuPont
Treasurer, Jeanette Le Pont
Secretary, Mary Perrot

Directors Attending: Brian Bayer, John Van Blom, Ken Mattfeld

Directors & Officers Absent: A.C. duPont (Captain), Sander Zagzebski

Members Attending: Bill Eldon (LBRA & USRowing)

Jim Litzinger opened the meeting at 7:33pm. Minutes of the November 2013 board meeting were reviewed and approved.

President's Report

- With respect to the dock project, Jim Litzinger reported that dredging may be completed and the barge gone by this Friday, but dock repair work will take place next week. The dock repairs will probably last two weeks at minimum as 18 floats are missing. Michelle Mowrey asked that an email blast be sent to the membership to ask who would want to load a trailer for weekend rowing while the dock is unavailable. This would involve beach launch on the opposite side of the stadium with A.C. trailering boats over and back at specific times in the morning.
- The Beach Sprints are the 1st of February with entries due on January 24.
- US Rowing's National Learn to Row day is June 7th and a feature editor for the Press Telegram Insert has inquired about the club's LTR day this year. The LTR committee needs to be reconstituted, and Dara agreed to participate in contacting committee members. By consensus the board agreed that the club's LTR day should be June 7th to align with the national event.

Treasurer's Report

- Jeanette Le Pont distributed the October'13-January'14 financials (copy appended in the permanent records). The Treasurer reported she has completed verifying the club's bills; cancelled AT&T, confirmed coverage with respect to insurance policies (increased erg quantity in the boathouse). All the club's bills currently have been paid. Jeanette has worked on verifying the club's income. She is working with Jack Nunn to confirm that all Rowworx 2013 invoices have been paid and is going through a similar process with CSULB's crew. LBJC is current.
- Cynthia Day-Eliot is the club's new accountant, per board selection in the past month (via email). Jeanette has met with Ms. Day-Eliot to create a bookkeeping baseline and to discuss the state Board of Equalization. The accountant is working on FYE2012 taxes for the IRS.
- With respect to ADP and EDD issues, the club's W-2 employees from 2013 have agreed to act as 1099 independent contractors. Automatic fees with ADP have ceased and ADP is investigating whether EDD has been paid. We are trying to waive any fees/fines. This should be resolved by the beginning of February 2014.
- Kingsley Eichen was refunded her money for dues and storage; she cancelled membership and sold her boat.
- All necessary permits have been filed with the City and US Rowing insurance has been paid.
- The club made approximately \$23,000 profit on the 2013 Christmas Regatta. The checking account balance is over \$130,000. (about \$137K). Concerning investing some of these funds, Teri McCasland (VP SFE Investment Counsel) has recommended three mutual funds LBRA may want to consider. Jeanette will forward the prospectuses to the board members. The club currently has approximately \$10k in a money market fund with SFE.

Captain's Report – no report, absent

Membership Chair's Report

- The club currently has 204 members, the same as the previous month.

New Business

- In the matter of new equipment for the club, Carlos Recharte stated that a 3 year old Hudson is available in San Diego, listed at \$22K by SDSU. This boat is smaller than the Nemesis and will fit the club's women much better. \$22K used from USD. Purchase of the boat would allow the club to cycle the Olympic Spirit to the novice program. The board asked Carlos to obtain the serial number of the SDSU boat and check its history and asked the women who are likely to use the boat to test it out as soon as possible. Jim Litzinger made a motion to authorize expenditure of up to \$20K for the purpose of purchasing the SDSU Hudson, pending a report from Carlos, John VB and the women testing the boat, with Carlos authorized to negotiate a final price. John Van Blom seconded the motion which passed unanimously
- Dara Lampe stated that Dave Stanton had donated his old boat to the club and asked for a letter confirming his donation for tax purposes. By consensus, the board agreed on a value of \$2K, with Jeanette LePont to write the acknowledgement letter.

The meeting was adjourned at 8:27pm.

Respectfully submitted,

Mary E. Perrot

Secretary, Long Beach Rowing Association

Action Items

Closed items are highlighted in yellow and will be removed in the next month's minutes.

	Date	Action	Auctioneer	Status	Due Date
56	6/2/10	Maintain list of things that needs to be done around the boathouse.	Jim Litzinger AC duPont	1/14 Open. Repair men's shower wall. Open	1/14
79	5/4/11	No Trespassing signs	AC du Pont	Open 1/14 A.C. to give Jim specific wording for signs.	1/14
95	11/2/11	Communications to membership	Dara Lampe,	1/14 Continuing Email blasts on dock work	1/14
104	6/12	LBRA elite rower funding	Joan Van Blom Sherri Kline	1/14Open for future events	On going
113	1/13	Documents from RowRX	Jack Nunn	1/14Open RowRX to give club hold harmless agreement and insurance certificate AND sign a month to month agreement with the club	1/14
114	7/13	Equipment purchase/planning	A.C. duPont Carlos Recharte	1/14 A.C. to obtain price for Carl Douglas riggers. Kresmir I. to find source & price for webcam company for club's website. Carlos to check history of SDSU Hudson, women to test row.	1/14
115	11/13	Notifying LBJC boats in LBRA space	Jim Litzinger, A.C. du Pont	1/14 Open. A.C. lists LBJC boats in LBRA space w/o permission, Jim writes & sends notification.	1/14
116	1/14	Learn to Row Day 2014 organization	Dara Lampe, previous LTR committee	1/14 Dara to contact LTR committee from 2013 event to start organizing for this year.	1/14